



**ELEPAP
CHARITY ASSOCIATION
BALANCE SHEET AS AT 31 DECEMBER 2012
76th FISCAL YEAR (1 JANUARY 2012 - 31 DECEMBER 2012)**

ASSETS	Amounts For Fiscal Year Ending 2012			Amounts For Fiscal Year Ending 2011			CAPITAL AND LIABILITIES	Amounts For Fiscal Year Ending	
	Purchase Value	Accumulative Depreciation	Net Booked Value	Purchase Value	Accumulative Depreciation	Net Booked Value		2012	2011
ESTABLISHMENT EXPENSES							Reserves		
Other foundation expenses	178.291,28	178.291,20	0,08	34.461,28	34.461,20	0,08	Balance as at 1st of January	3.522.314,34	3.352.443,16
	<u>178.291,28</u>	<u>178.291,20</u>	<u>0,08</u>	<u>34.461,28</u>	<u>34.461,20</u>	<u>0,08</u>	Reserves from Securities Adjustments	28,34	0,00
							Reserves from Grants fixed investment	145.567,60	0,00
FIXED ASSETS							Surplus/(Deficit) for Year	843.059,28	169.871,18
<i>Tangible assets</i>							Balance as at 31st of December	<u>4.510.969,56</u>	<u>3.522.314,34</u>
Fields-lots	14.380,05	0,00	14.380,05	14.380,05	0,00	14.380,05			
Buildings and technical works	3.348.908,67	1.158.988,63	2.189.920,04	3.348.908,67	991.658,96	2.357.249,71			
Machinery-technical installations and other mechanical equipment	173.136,73	124.528,27	48.608,46	173.136,73	104.594,00	68.542,73			
Transportation equipment	454.207,49	310.597,72	143.609,77	454.207,49	286.286,28	167.921,21			
Furniture and other equipment	866.693,16	741.072,65	125.620,51	796.073,26	637.977,00	158.096,26			
Capital assets under constructions & down payments for the acquisition of fixed assets	90.390,67	0,00	90.390,67	0,00	0,00	0,00			
<i>Total tangible and intangible assets</i>	<u>4.947.716,77</u>	<u>2.335.187,27</u>	<u>2.612.529,50</u>	<u>4.786.706,20</u>	<u>2.020.516,24</u>	<u>2.766.189,96</u>			
<i>Participations and other long-term financial assets</i>									
Other long-term claims			5.034,33			5.034,33			
<i>Total fixed assets</i>			<u>2.617.563,83</u>			<u>2.771.224,29</u>			
CURRENT ASSETS							PROVISIONS FOR CONTINGENCIES AND EXPENSES		
<i>Stocks</i>							Personnel dismissal and retirement compensation provision	1.116.328,02	1.164.947,93
Merchandise		0,00				1.368,08	Other provisions	<u>47.463,62</u>	<u>7.780,90</u>
<i>Receivables</i>								<u>1.163.791,64</u>	<u>1.172.728,83</u>
State Law Entities and Other Enterprises			1.539.472,59			1.010.442,59			
Cheques receivable			24.259,66			1.980,38			
Sundry debtors			247.242,66			142.003,02			
Advances and credits control account			0,00			0,00			
			<u>1.810.974,91</u>			<u>1.155.794,07</u>			
<i>Securities</i>									
Shares			837,12			1.710,64			
<i>Cash</i>									
Cash on hand			12.100,85			11.781,77			
Sight deposits			2.771.939,68			1.937.255,48			
Time deposits			8.804,11			8.804,11			
			<u>2.792.844,64</u>			<u>1.957.841,36</u>			
Total current assets			<u>4.604.656,67</u>			<u>3.115.346,07</u>			
TRANSIT DEBIT BALANCES							LIABILITIES		
Prepaid expenses			0,00			16.139,68	<i>Long-term liabilities</i>		
Noncurrent receivables from currently-earned income			537.535,57			1.088.891,03	Received rent guarantees	106.821,91	103.470,16
			<u>537.535,57</u>			<u>1.105.030,71</u>	<i>Short-term liabilities</i>		
TOTAL FIXED ASSETS			<u>7.759.756,15</u>			<u>6.991.601,15</u>	Suppliers	332.368,94	292.841,89
							Outstanding cheques	0,00	1.339,00
DEBIT MEMO ACCOUNTS							Short term liabilities to banks	263.275,52	267.752,01
Debit accounts of guarantees and Collateral			26.743,50			0,00	Tax and duties payable	105.572,81	101.626,50
							Insurance and pension fund dues	934.718,28	1.168.375,97
							Sundry creditors	<u>342.237,49</u>	<u>360.393,75</u>
							<i>Total Liabilities</i>	<u>2.084.994,95</u>	<u>2.295.799,28</u>
							TRANSIT CREDIT BALANCES		
							Unearned and deferred income	0,00	200,00
							Accrued expenses	<u>0,00</u>	<u>558,70</u>
								<u>0,00</u>	<u>758,70</u>
							TRANSIT CREDIT BALANCES	<u>7.759.756,15</u>	<u>6.991.601,15</u>
							CREDIT MEMO ACCOUNTS		
							Credit accounts of guarantees and Collateral	26.743,50	0,00

**PROFIT AND LOSS STATEMENT
(1 January 2012 - 31 December 2012)**

	Amounts For Fiscal Year Ending 2012		Amounts For Fiscal Year Ending 2011	
OPERATING RESULTS				
Sales of Merchandise		13.536,63		8.057,36
Sales of Services		3.453.182,58		2.471.791,06
Subsidies and Miscellaneous Sales-Connected Income				
State Grants	1.142.000,00		1.600.180,57	
Donations and Member Subscriptions	1.905.172,03		2.111.675,41	
Other Grants	<u>741.053,76</u>	3.788.225,79	<u>470.995,27</u>	4.182.851,25
INCIDENTAL ACTIVITY REVENUES				
Rent Income	438.046,97		481.238,41	
Income from Charity Events	<u>130.779,14</u>	568.826,11	<u>249.753,28</u>	730.991,69
INVESTMENT INCOME		77.741,97		64.063,30
INCOME FROM SELFSUPPLIES		0,00		0,00
TOTAL:		<u>7.901.513,08</u>		<u>7.457.754,66</u>
MINUS : EXPENSES				
Cost of Goods Sold	0,00		3.952,82	
Employee Compensation & Expenses	5.272.677,17		5.400.782,70	
Professional fees and expenses	501.121,72		549.811,90	
Charges for Outside Services	236.415,78		299.296,09	
Taxies & Duties	213.938,24		198.426,08	
Miscellaneous Expenses	337.595,52		347.720,40	
Interest and Related Expenses	40.250,26		36.647,63	
Operating Provisions	<u>86.133,97</u>	6.688.132,66	<u>99.211,54</u>	6.935.849,16
		<u>1.213.380,42</u>		<u>521.905,50</u>
II.MINUS :				
Tax Fines and Surcharges	2.979,12		4.219,01	
Surcharges on Insurance Funds Contributions	30.007,45		27.593,64	
Prior Period Expenses	120.236,30		3.544,70	
Extraordinary Losses	0,00		0,00	
Provisions for extraordinary events	39.682,72		0,00	
Other Extraordinary and No operating Expenses	<u>4.321,55</u>	-197.227,14	<u>15.018,73</u>	-50.376,08
PLUS				
Prior Period Income	100.724,93		26.332,76	
Other Extraordinary and No operating Income	170.910,59		2.198,09	
Other Extraordinary Gains	0,00		0,00	
Foreign Exchange Gains	108,20		-1.699,84	
Income From Unused Prior Period Provisions	<u>13.663,31</u>	285.407,03	<u>8.459,57</u>	35.290,58
		<u>1.301.560,31</u>		<u>506.820,00</u>
MINUS:				
Operating Depreciation Expenses of Fixed Assets		458.501,03		336.948,82
(Deficit)/ Surplus for Current Fiscal Year		<u>843.059,28</u>		<u>169.871,18</u>

Αθήνα, 09 Απριλίου 2013

THE CHAIRMAN

Marianna Moschou

THE CONSULTANT-CASHIER

Lampros Demosthenous

THE ACCOUNTANT

Polizois Sotiropoulos
Licence no. 18370



PricewaterhouseCoopers Business Solutions A.E.
Licence no.181